

ACCOUNTING

Students majoring in accounting are provided with the fundamental courses to prepare them for entrance into the profession of accountancy, including public, private and governmental careers. In the field of public accounting there are opportunities in auditing, system design and consulting, cost and tax. In private accounting, thoroughly trained accountants have opportunities for advancement into executive, financial, auditing and cost accounting positions. Federal and state governments provide opportunities for accountants in a wide variety of activities including income tax, banking, interstate commerce, and the like.

The Accounting major prepares students to be flexible, adaptable and successful by stressing three key components for a successful career upon graduation. First, *business sense*—by experiencing the cross-functional environment of modern business organizations. Second, *critical skills*—in all the important business functions, but in other areas, too, such as communication, teamwork, critical thinking, and change management. Third, *personal character*—by forcing students to consider a social and ethical context for evaluating business decision making, strategy and policy.

When combined with practical experience, which students are encouraged to obtain through internships and practica, the skills-focus of studying business at Saint Joseph's College prepares our graduates for a wide range of successful and rewarding careers.

Accounting majors are able to specialize in order to prepare for accounting careers in industry, local, state and federal government, banking, finance, and many other organizations. The major in Accounting, CPA, prepares students pursuing careers in public accounting and expecting to sit for the CPA exam. This 150-credit program includes vital internship opportunities and a CPA Review course.

Note: Students majoring in Accounting may not minor in Business Administration or Human Resources Management.

MAJOR IN ACCOUNTING (credits: 82 for CPA; 55 for General Accounting)

REQUIRED: Foundations, 8 courses (24 credits)

ACC 101 Intro Financial Acct	ECN 120 Principles: Markets and Prices
ACC 102 Intro Managerial Acct	ECN 121 Principles: Money and Income
MGT 101 Prin of Management	BUS 201 Legal Environment of Business
MKT 102 Prin of Marketing	FIN 201 Prin of Finance

REQUIRED: Tools, 3 courses (7 credits)

BUS 101 Communication and Tech	ECN 210 Statistics for Business and Economics
BUS 301 Career and Job Planning	

REQUIRED: Synthesis, 2 courses (6 credits)

BUS 351 The Crucible	BUS 451 Business Policy and Strategy
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REQUIRED: For General Accounting Concentration, (18 credits)

ACC 203 Intermediate Acct I	ACC 309 Advanced Acct I
ACC 204 Intermediate Acct II	ACC 411 Auditing
ACC 307 Cost Acct	ACC 413 Income Tax Acct I
ACC 312 Acct. Info. Systems	

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REQUIRED: For Certified Public Accountancy Concentration (79 credits)

55 credits listed above for General Accounting plus:

ACC 310 Advanced Acct II	ACC 414 Income Tax Acct II
ACC 312 Acc. Info Systems	ACC 415 CPA Review

Choose two courses (6 credits) from:

ACC 390 Acct Internship (up to 6)	ECN 335 Money and Banking
FIN 310 Investments	FIN 312 International Finance
FIN 311 Corporate Financial Mgt	FIN 411 Financial Statement Analysis

Any other ACC courses above ACC 204.

MINOR IN ACCOUNTING (18 credits)

REQUIRED: 5 courses (15 credits)

101 Introductory Financial Acct	203-204 Intermediate Accounting
102 Introductory Managerial Acct	307 Cost Accounting

ELECTIVE: Any 3 credits in Accounting

COURSE DESCRIPTIONS

101. Introductory Financial Accounting **3 credits**

Financial accounting with emphasis on knowledge required for completion of the accounting cycle, including income measurement and financial statement preparation, accounting for current and plant assets, current and long-term liabilities, stockholders' equity, cash flows and financial statement analysis.

102. Introductory Managerial Accounting **3 credits**

This course serves as an introduction to the internal uses of accounting information, specifically focusing on various cost accounting methods.

203-204. Intermediate Accounting **6 credits**

An investigation into the form and theory of financial statements with emphasis on the theory and practice of accounting for assets, liabilities and corporate capital accounts. Theory and techniques of recognizing revenues and expenses, including the time value of money are studied as the various assets and liabilities are covered. Familiarity with current events in the financial world is required for intelligent class discussion.

305. Business Law **3 credits**

This course is designed to acquaint the student with those phases of law most frequently met in business. The selected areas of study include contracts, negotiable instruments, agency sales, partnerships, corporations, property and torts.

307. Cost Accounting **3 credits**

A study of the basic terminology, concepts, and techniques of cost determination. Job order, process, and standard cost systems are explored through the medium of problems.

308. Advanced Cost Accounting**3 credits**

This course is designed to familiarize the student with analytical interpretation of cost data. The areas of budgetary controls, direct costing, cost-volume relationships, and variance analysis are given special consideration. **Prerequisite: ACC 307.**

309-310. Advanced Accounting**6 credits**

Advanced partnership accounting problems and special transactions resulting from foreign currency translations are considered. Special emphasis is placed on the preparation of consolidated statements of financial condition and income. Consideration is also given to statements required of fiduciaries and to governmental accounting problems, as well as the statement of cash flow.

312. Accounting Information Systems**3 credits**

An overview of accounting information systems and the rapidly-growing area of information systems consulting and systems installation. Course will cover the principal characteristics and functions of accounting information systems, internal controls, network security issues and database design considerations. Course will also make use of appropriate technologies including general ledger and database software.

390. Internship**3-9 credits**

This course is designed to allow qualifying students to actually work off campus for a professional accounting firm. These students apply the technical skills acquired in prior accounting courses to the actual accounting situations of the firm's clients. The student is also expected to act professionally in social situations with firm and client personnel. The Core program, with its emphasis on current events, ethics, and values, should allow the student to assume this responsibility with ease. Achievement will be based upon the periodic and final written reports of the intern and an evaluation of performance by the firm.

411. Auditing**3 credits**

This course recognizes that dependable financial information is essential to the very existence of our society. The need for independent auditors to attest to the basic financial statements follows from this recognition. Professional competence and integrity as an auditor is developed in the student through exposure to the theory and techniques applied in an audit.

413-414. Income Tax Accounting**6 credits**

This course is designed to familiarize the student with the federal income tax laws by means of lectures and practical problems. It is devoted to an intensive study of the income tax laws as they apply to individuals, partnerships, and corporations.

415. CPA Review**6 credits**

This course provides an intensive and comprehensive review of accounting. It is designed to help prepare students to take and successfully pass the uniform Certified Public Accountants' examination. Areas covered include: intermediate, advanced, theory, cost, auditing, income tax, quantitative methods, and business law. A mock, mini-CPA examination is given at the end of the course.